

Item No: 7a supp
Date of Meeting: September 28, 2010

RCF Construction

September 2, 2010



Consolidated Rental Car Facility
September 2, 2010

August 4, 2010



Consolidated Rental Car Facility
August 4, 2010

RCF Construction



Area F, Level 2 Deck and Column Installation



On-Site Roadway Progress



QTA #3 Canopy Installation



CSB High Roof - East

Rental Car Facility Program Contract - Status Summary

| | Base Contract Amount | Revised | Commitment * | | Unallocated Balance | Billed to date (as of 31-July-10) |
|---|-------------------------|---------------|--------------|---------------|------------------------|--------------------------------------|
| | | | Pending | Executed | | |
| Consolidated Rental Car Facility | | | | | | |
| Total Construction Costs | \$224,837,739 | \$215,774,530 | \$134,428 | \$206,068,361 | \$9,571,741 | \$137,782,512 |
| <u>Construction Contingency Summary</u> | | | | | | |
| Non Suspension Contract Changes | \$5,953,159 | \$18,092,439 | \$3,075,876 | \$7,806,182 | \$7,210,381 | \$5,154,628 |
| Suspension Related Contract Changes | | \$16,800,000 | \$828,301 | \$7,827,644 | \$8,144,055 | \$6,655,482 |
| Off Site Roads | | | | | | |
| Total Construction Costs | \$7,627,485 | | | \$7,627,485 | \$0 | |
| Contract Changes | \$1,087,000 | | | \$0 | \$1,087,000 | |

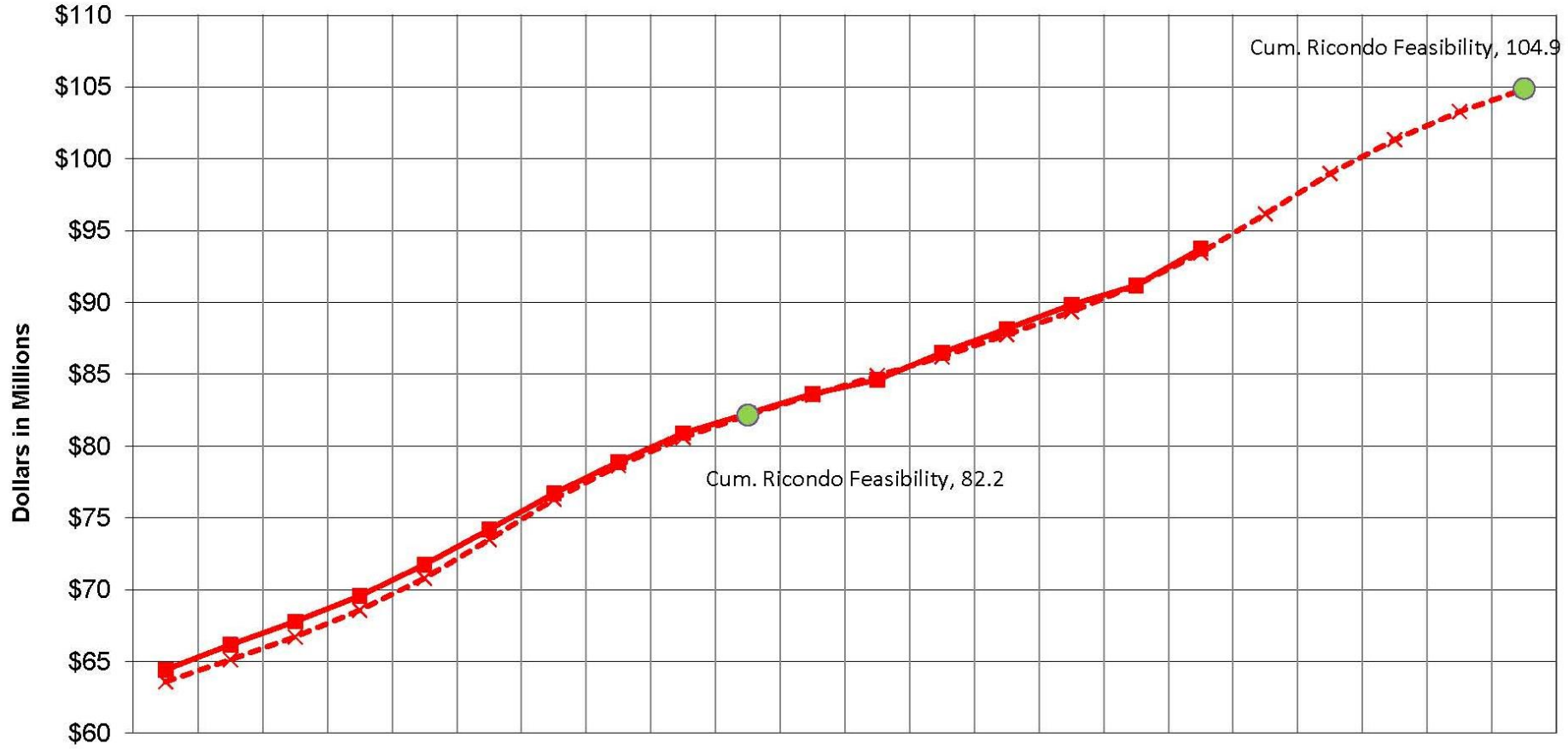
NOTE: * current as of September 15, 2010



Consolidated Rental Car Facility Program Costs as of 9/16/10

| Project | 6/30/09 Budget | 2/2/10 Authorization | Approved Transfers/ Trends | Pending Transfers/ Trends | Remaining Contingency | Expended to Date | Forecast to complete |
|----------------------------|----------------------|-------------------------|----------------------------------|---------------------------------|--------------------------|----------------------|-------------------------|
| RCF | \$350,772,000 | \$350,772,000 | \$15,633,826 | \$3,904,177 | \$15,354,436 | \$209,130,789 | \$350,772,000 |
| BMF | \$28,282,000 | \$28,282,000 | \$0 | \$0 | \$1,434,000 | \$3,494,273 | \$28,282,000 |
| ORI | \$19,542,000 | \$19,542,000 | (\$3,229,000) | \$0 | \$1,087,000 | \$3,103,150 | \$16,202,450 |
| MTI | \$3,383,000 | \$583,746 | \$0 | \$0 | \$338,300 | \$26,447 | \$3,383,000 |
| Buses | \$17,327,000 | \$16,000,000 | (\$4,911,269) | \$0 | \$219,897 | \$212 | \$12,415,731 |
| Unallocated Contingency | \$0 | \$0 | \$8,140,269 | \$0 | \$8,140,269 | \$0 | \$0 |
| Total | \$419,306,000 | \$415,179,746 | \$15,633,8268 | \$3,904,177 | \$26,573,902 | \$215,754,871 | \$411,055,181 |

**Consolidated Rental Car Facility
CFC Funding Forecast Comparison
Revised August 16, 2010**



| (\$'s in Millions) | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| 3/2/09 CFC Forecast 1 | 63.6 | 65.1 | 66.7 | 68.6 | 70.8 | 73.5 | 76.3 | 78.6 | 80.6 | 82.1 | 83.6 | 84.9 | 86.2 | 87.7 | 89.3 | 91.2 | 93.4 | 96.1 | 99.0 | 101.3 | 103.3 | 104.8 | |
| CFC Actuals | 64.4 | 66.2 | 67.8 | 69.6 | 71.7 | 74.2 | 76.7 | 78.9 | 80.9 | 82.3 | 83.6 | 84.6 | 86.5 | 88.1 | 89.8 | 91.2 | 93.7 | | | | | | |
| Cum. Ricondo Feasibility 2 | | | | | | | | | | 82.2 | | | | | | | | | | | | | 104.9 |
| Delta of Act. To 3/2/09 Forecast | 0.9 | 1.0 | 1.1 | 1.0 | 1.0 | 0.7 | 0.4 | 0.2 | 0.3 | 0.1 | 0.1 | -0.3 | 0.3 | 0.4 | 0.5 | 0.0 | 0.3 | | | | | | |

1 3/2/09 forecast is Port's monthly forecast, based on same assumptions as Ricondo Feasibility analysis.

2 Latest Ricondo Feasibility is May '10

3 No interest proceeds in amounts shown.

BMF Bid Information

| | Bid Amount | Amount Above/(Below) Estimate | Percent Above/(Below) Estimate |
|-------------------------------------|-------------------|--|---|
| Engineer's Estimate | \$16,109,000.00 | N/A | N/A |
| Bayley Const A Gen Partnership * | \$12,923,988.05 | (\$3,185,011.95) | -19.8% |
| Ferguson Construction, Inc. | \$13,086,443.50 | (\$3,022,556.50) | -18.8% |
| Pease & Sons, Inc. | \$13,351,222.56 | (\$2,757,777.44) | -17.1% |
| Panattoni Construction | \$13,369,000.00 | (\$2,740,000.00) | -17.0% |
| Graham Contracting Ltd. | \$13,394,000.10 | (\$2,714,999.90) | -16.9% |
| Absher Construction Co | \$13,582,905.25 | (\$2,526,094.75) | -15.7% |
| JTM Construction | \$13,647,755.00 | (\$2,461,245.00) | -15.3% |
| J.E. Dunn Construction Co., Inc. | \$13,676,600.00 | (\$2,432,400.00) | -15.1% |
| Berschauer Phillips Const Co., Inc. | \$13,919,600.00 | (\$2,189,400.00) | -13.6% |
| JV Constructors, Inc. | \$14,270,006.56 | (\$1,838,993.44) | -11.4% |
| Taylor Meridian, LLC | \$14,482,023.98 | (\$1,626,976.02) | -10.1% |
| Average Bid | \$13,609,413.18 | (\$2,499,586.82) | -15.5% |

* Bid rejected, determined non-responsive